

ORDINANCE NO: 09-06-09

**AN ORDINANCE ADOPTING THE FISCAL
YEAR 2009-2010 BUDGET FOR THE TOWN OF
LAKE LURE, NORTH CAROLINA**

SECTION 1. In accordance with G.S. 159-13 (a), the Town Council of the Town of Lake Lure adopts this ordinance entitled Town of Lake Lure 2009-2010 Budget.

SECTION 2. This ordinance includes revenues and expenditures in the General Fund, Water/Sewer Fund and Electric Fund. The breakdown of revenues and expenditures are as follows:

REVENUES

I. GENERAL FUND

Ad Valorem and Vehicle Taxes	\$2,133,797
State Shared Revenues	\$972,425
Miscellaneous Revenues	\$82,060
Land Use Fees	\$50,615
Golf Course	\$176,275
Lake	\$274,700
Beach	\$48,000
Marina	\$35,630
Admin. Charge from Water/Sewer Fund	\$25,000
Admin. charge from Electric Fund	\$25,000
Appropriated Fund Balance	\$0

TOTAL GENERAL \$3,823,502

II. WATER/SEWER FUND

Water and Sewer	\$751,407
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TOTAL WATER/SEWER \$751,407

III. ELECTRIC FUND

Electric Receipts	\$152,500
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TOTAL ELECTRIC \$152,500

GRAND TOTAL - ALL FUNDS \$4,727,409

EXPENDITURES

I. GENERAL FUND

Governing Board	\$39,701
Administration	\$679,198
Police	\$693,905
Fire Department	\$644,082
E.M.S.	\$0
Public Works	\$457,360
Sanitation	\$175,400
Golf Course	\$312,900
Lake	\$227,270
Beach	\$20,000
Community Center	\$41,023
Community Development	\$254,228
Marina	\$9,820
Insurance/Bonds	\$140,865
Transfer to Water/Sewer	\$46,857
Contingency Reserve	\$80,893

TOTAL GENERAL \$3,823,502

II. WATER/SEWER FUND

Sewer	\$454,844
Water	\$296,563
Transfer to Equity	\$0

TOTAL WATER/SEWER \$751,407

